

MATA ROCKS- SAN PEDRO, BELIZE

630 Kenmoor SE Ste 101, Grand Rapids, MI 49546



SALE PRICE:	\$3,300,000
PRICE PER UNIT:	\$194,118
CAP RATE:	2.69%
NOI:	\$88,619
LOT SIZE:	0.63 Acres
BUILDING SIZE:	5,000 SF
ZONING:	Beach Resort
MARKET:	Central America
SUB MARKET:	Belize Coastal Resort

PROPERTY OVERVIEW

Incredible opportunity to own a piece of cash flowing paradise! Mata Rocks is a quaint little resort with 17 doors, ranging from single rooms to junior suites. Three star designation, with an average rating of almost 4.5/5.0 on Trip Advisor, this low key, convenient resort has expansion possibilities with the potential for vertical construction. Currently two floors, three more could be added to double the potential room revenue, and add retail or dining space.

PROPERTY FEATURES

- 2016 ADR = \$126.31
- 65% average occupancy for 2015-2016
- 17 doors
- 4 room types- single to junior suite
- 4.7 out of 5 rating on Google, 4.4 on Trip Advisor

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We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

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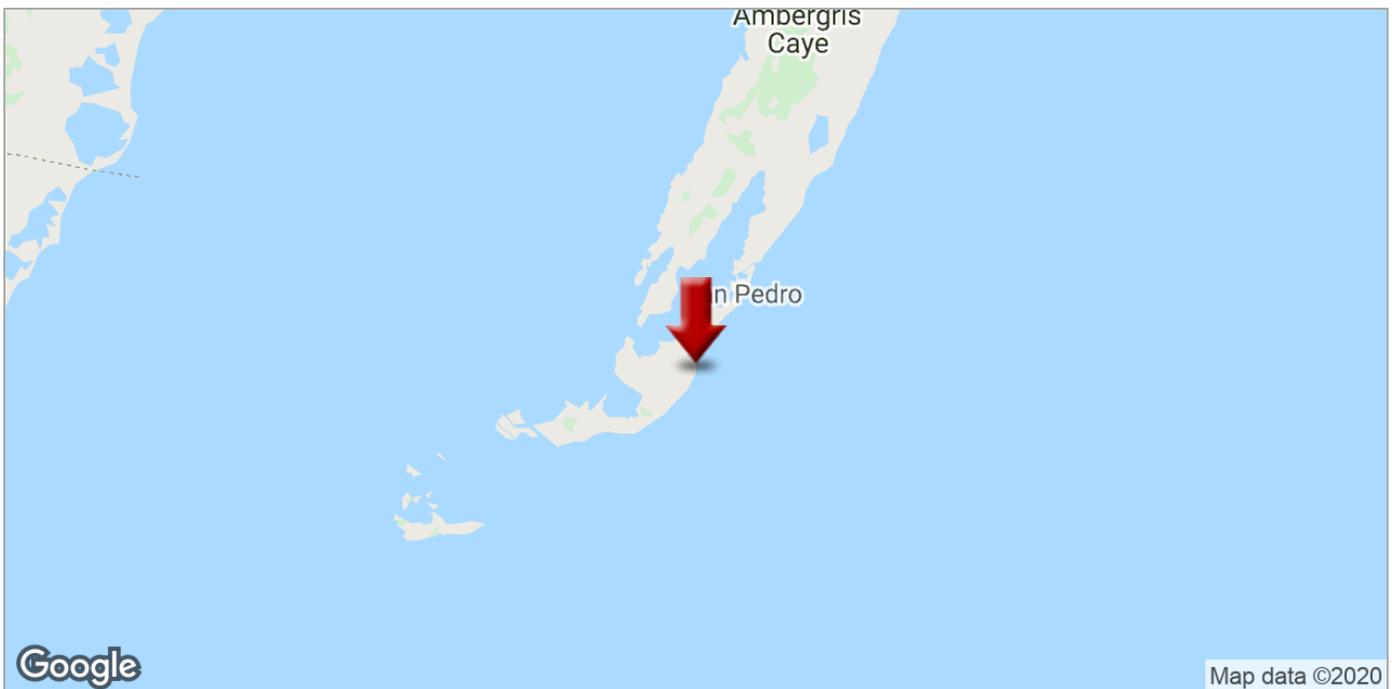
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